



## More Time to Spend your FSA Funds

12-Month Extension for plans ending in 2020/2021



**During the Grace Period, you may continue to incur eligible plan expenses and request a reimbursement.**

*Government regulations allow for a 12-month extension to Grace Periods for Healthcare FSA (general and limited purpose) and Dependent Care FSA plans with end dates in 2020 and/or 2021.*

### Less risk of forfeiture.

Your employer has elected a Grace Period for your Healthcare Flexible Spending Account (FSA) to give you additional time to incur and pay for eligible expenses from your remaining FSA balance against the just-ended plan year. With more time to use your funds, the risk of forfeiting unused funds at the end of the plan year is reduced.

While the maximum Grace Period is temporarily 12 months (formerly two months and 15 days), your employer may have chosen a shorter Grace Period. Please refer to your Summary Plan Description (SPD) for details.

### The value of an FSA with Grace Period.

Enrolling in an FSA is a savvy way to save money on qualifying healthcare and dependent care expenses. And don't forget, over-the-counter (OTC) medical supplies and feminine care products are now eligible under the Healthcare FSA without prescription.

If you anticipate any eligible out-of-pocket expenses during your plan year, why not use pretax dollars to pay for them? It reduces your taxable income and increases your take-home pay. The more you elect, the more you save in taxes!

With a Grace Period, you have more time to incur expenses and spend your contributions so you don't lose them.

Be money smart. Enroll in your FSA plan(s) today and take advantage of the 12-month Grace Period!

### How Grace Period Works

The Grace Period is a specified period of time (set by the employer) immediately following the last day of the plan year to allow participants to use up their remaining FSA balances on eligible expenses incurred during the new plan year and during the grace period (to spend down the old balance).

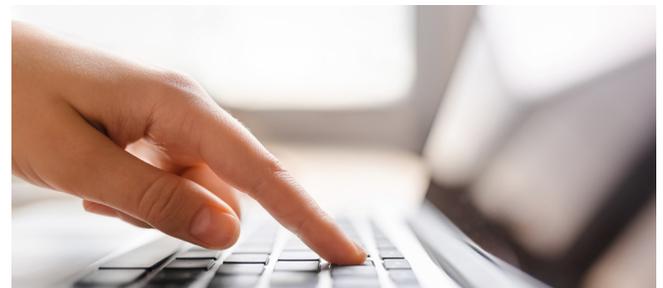
Your plan also includes a **Runout Period**, which begins on the first day of the new plan year.

During the runout period, participants can be reimbursed for expenses only incurred in the previous plan year.

The runout and the Grace Period run concurrently. Once the runout ends, the Grace Period will continue through the specified dates.

TASC will reimburse requests based on the date of service -- spending down fund balances in the previous plan year first, and then turning to funds available in the current plan year (if re-enrolled).

*Refer to your Summary Plan Description for your specific plan details, as they may differ from the maximum allowance.*



For current IRS contribution limits, please visit:  
[www.tasconline.com/benefits-limits/](http://www.tasconline.com/benefits-limits/)